

**Accountant's Report on
CSAC's 2010-2011 Financial Information**

To: St. Gregory's CSAC Committee Members

Re: St. Gregory's CSAC's Financial Information for 2010-2011

As specifically agreed, I have performed the following procedures in connection with the CSAC's financial information for the period 2010-2011:

Receipts

For a sample of 10 receipts:

1. Vouched the amount per deposit slip to the bank receipt.
2. Vouched the amount per the bank receipt to the Bank Statement.
3. Agreed the amount per the Bank Statement to CSAC's books of account.
4. Reviewed appropriateness of account classification based on revenue source.

5. Totaled the deposits per the books of account and agreed total to CSAC's financial report.

Disbursements

For a sample of 10 disbursements:

1. Vouched disbursement to supporting invoice/documentation.
2. Vouched cheque details to register.
3. Agreed details per register to Bank Statement.
4. Reviewed nature of expenditure for appropriateness in accordance with CSAC mandate and past practices of CSAC.

For a sample of 5 teacher allocations:

5. For Teacher Allocations, reviewed support for reimbursements provided for the 2010 –2011 school year to ensure adequately supported.

6. Reviewed appropriateness of disbursement classification based on nature of expenditure.

Detailed results of performing the above specified audit procedures are provided in a separate report "CSAC Specified Procedures Results", dated September 26, 2011.

This report was prepared in accordance with the requirements of the CICA Handbook for Special Reports on the Results of Applying Specified Auditing Procedures to Financial Information other than Financial Statements. These procedures do not constitute an audit and therefore I express no opinion on the financial information for 2010-2011. It is understood that this report is for your use in fulfilling your responsibilities as members of St. Gregory's CSAC Committee.



Nadine P. Lustri
Chartered Accountant
Toronto, Ontario
September 26, 2011